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## Asia has most of the world's billionaires

**3rd March, 2013**

<http://www.breakingnewsenglish.com/1303/130303-billionaires.html>

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# THE ARTICLE

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

A newly-published report on global wealth says that for the first time, Asia has more dollar billionaires than the USA. According to the Global Rich List 2013 from the research institute Hurun, there were 1,453 people whose personal worth was \$1 billion or more at the end of January. Asia had 608 billionaires, compared with 440 in the USA and 324 in Europe. Moscow came top of the list of billionaire capitals of the world with 76 of the world's mega-rich; New York, Hong Kong, Beijing and London followed. The world's wealthiest person is Mexican telecom tycoon Carlos Slim, who has \$66 billion. He is followed by US investor Warren Buffett and Amancio Ortega, boss of the fashion brand Zara.

The report's author, Luxembourg accountant Rupert Hoogewerf, believes there are a lot more billionaires in the world. He said that for every billionaire he found, he probably missed another two. This means it might be more accurate to say there are 4,000 billionaires living a life of luxury. Mr Hoogewerf also believes that the number of wealthy Chinese will continue to rise as more business leaders target worldwide markets. He said: "Chinese entrepreneurs are preparing their international expansion plans. It is a very new concept but growing very fast." The report says the youngest billionaire is Facebook founder Mark Zuckerberg, 28, who is 42nd on the list and has a personal fortune of \$17 billion.

Sources: [http://www.chinadaily.com.cn/cndy/2013-03/01/content\\_16265676.htm](http://www.chinadaily.com.cn/cndy/2013-03/01/content_16265676.htm)  
<http://www.telegraph.co.uk/finance/china-business/9900009/Asia-has-more-billionaires-than-North-America.html>  
<http://english.peopledaily.com.cn/90778/8148668.html>

# WARM-UPS

**1. BILLIONAIRES:** Walk around the class and talk to other students about billionaires. Change partners often and share your findings.

**2. CHAT:** In pairs / groups, decide which of these topics or words from the article are most interesting and which are most boring.

*reports / global wealth / billionaires / personal worth / world capitals / tycoons / brand / accountant / accurate / a life of luxury / worldwide markets / entrepreneurs / concept*

Have a chat about the topics you liked. Change topics and partners frequently.

**3. SPENDING:** What's the best way to spend one billion dollars? Complete this table with your partner(s). Change partners often and share what you wrote.

	What?	How much?	Why?
charities			
health research			
education			
conservation			
local community			
other _____			

**4. SHARE:** Students A **strongly** believe one billion dollars is too much for one person to have and there should be a law for people to share it; Students B **strongly** believe that's a stupid idea. Change partners again and talk about your conversations.

**5. SHOPPING:** What would you buy with \$1 billion? Rank these and share your rankings with your partner. Put the best at the top. Change partners often and share your rankings.

- jewelry (US) jewellery (UK)
- Ferrari
- stocks and shares
- a house
- a private jet
- a soccer team
- a private island
- clothes

**6. WEALTH:** Spend one minute writing down all of the different words you associate with the word 'wealth'. Share your words with your partner(s) and talk about them. Together, put the words into different categories.

# BEFORE READING / LISTENING

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

**1. TRUE / FALSE:** Read the headline. Guess if a-h below are true (T) or false (F).

- |   |       |
|---|-------|
| a. Asia has the most billionaires for the second time in history.             | T / F |
| b. Asia has over 100 more billionaires than the USA.                          | T / F |
| c. There are more billionaires in Moscow than in any other capital city.      | T / F |
| d. The richest person in the world is from Mexico.                            | T / F |
| e. The report author thinks he only found around a third of all billionaires. | T / F |
| f. The author thinks the number of Chinese billionaires will start to fall.   | T / F |
| g. Chinese entrepreneurs are not getting ready to globalize.                  | T / F |
| h. Facebook's Mark Zuckerberg isn't the world's youngest billionaire.         | T / F |

**2. SYNONYM MATCH:** Match the following synonyms from the article.

- |                 |                 |
|-----------------|-----------------|
| 1. wealth       | a. originator   |
| 2. according to | b. huge         |
| 3. worth        | c. financier    |
| 4. mega-        | d. prosperity   |
| 5. investor     | e. earmark      |
| 6. author       | f. precise      |
| 7. missed       | g. as stated by |
| 8. accurate     | h. notion       |
| 9. target       | i. value        |
| 10. concept     | j. overlooked   |

**3. PHRASE MATCH:** (Sometimes more than one choice is possible.)

- |                                   |                           |
|-----------------------------------|---------------------------|
| 1. A newly-published report       | a. tycoon                 |
| 2. research                       | b. worth                  |
| 3. personal                       | c. to say there are 4,000 |
| 4. Moscow came                    | d. on global wealth       |
| 5. telecom                        | e. expansion plans        |
| 6. he probably missed             | f. life of luxury         |
| 7. it might be more accurate      | g. institute              |
| 8. living a                       | h. worldwide markets      |
| 9. business leaders target        | i. top of the list        |
| 10. preparing their international | j. another two            |

# GAP FILL

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

A (1) \_\_\_\_\_-published report on global wealth says that for the first time, Asia has more dollar billionaires than the USA. According to the Global Rich List 2013 from the research (2) \_\_\_\_\_ Hurun, there were 1,453 people whose personal (3) \_\_\_\_\_ was \$1 billion or more at the end of January. Asia had 608 billionaires, compared with 440 in the USA and 324 in Europe. Moscow came top of the (4) \_\_\_\_\_ of billionaire capitals of the world with 76 of the world's (5) \_\_\_\_\_-rich; New York, Hong Kong, Beijing and London followed. The world's wealthiest person is Mexican telecom (6) \_\_\_\_\_ Carlos Slim, who has \$66 billion. He is (7) \_\_\_\_\_ by US investor Warren Buffett and Amancio Ortega, boss of the fashion (8) \_\_\_\_\_ Zara.

*followed*  
*worth*  
*brand*  
*newly*  
*mega*  
*institute*  
*tycoon*  
*list*

The report's author, Luxembourg (9) \_\_\_\_\_ Rupert Hoogewerf, believes there are a lot more billionaires in the world. He said that for every billionaire he found, he probably (10) \_\_\_\_\_ another two. This means it might be more (11) \_\_\_\_\_ to say there are 4,000 billionaires living a life of luxury. Mr Hoogewerf also believes that the (12) \_\_\_\_\_ of wealthy Chinese will continue to rise as more business leaders target worldwide markets. He said: "Chinese (13) \_\_\_\_\_ are preparing their international expansion plans. It is a very new (14) \_\_\_\_\_ but growing very fast." The report says the youngest billionaire is Facebook (15) \_\_\_\_\_ Mark Zuckerberg, 28, who is 42nd on the list and has a (16) \_\_\_\_\_ fortune of \$17 billion.

*founder*  
*accurate*  
*personal*  
*accountant*  
*entrepreneurs*  
*missed*  
*number*  
*concept*

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# LISTENING – Guess the answers. Listen to check

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

- 1) A newly-published report on global wealth says that \_\_\_\_\_
  - a. for the fast times
  - b. for the first time
  - c. from the first time
  - d. for the first times
- 2) According to the Global Rich List 2013 from \_\_\_\_\_
  - a. a research institute
  - b. the research institute
  - c. this research institute
  - d. that research institute
- 3) Moscow came top of the list of billionaire \_\_\_\_\_
  - a. capitals of the world
  - b. capitals to the world
  - c. capitals from the world
  - d. capitals for the world
- 4) The world's wealthiest person is Mexican \_\_\_\_\_ Carlos Slim
  - a. telecom tie cone
  - b. tele-dot-com tycoon
  - c. telecom tike own
  - d. telecom tycoon
- 5) followed by US investor Warren Buffett and Amancio Ortega, \_\_\_\_\_ brand Zara
  - a. bossed by the fashion
  - b. bossy of the fashion
  - c. boss of a fashion
  - d. boss of the fashion
- 6) He said that for every billionaire he found, he probably \_\_\_\_\_
  - a. missed another two
  - b. missed the other two
  - c. misses another two
  - d. misses the other two
- 7) 4,000 billionaires living a \_\_\_\_\_
  - a. lifestyle of luxury
  - b. life for luxury
  - c. life of luxury
  - d. life of luxuries
- 8) wealthy Chinese will continue to rise as more business leaders \_\_\_\_\_
  - a. target worldwide market
  - b. target worldwide markets
  - c. targets worldwide markets
  - d. targeted worldwide markets
- 9) Chinese entrepreneurs are preparing their \_\_\_\_\_
  - a. international expansion plans
  - b. expansion plans international
  - c. plans for international expansion
  - d. international expanded plans
- 10) 42nd on the list and has a personal \_\_\_\_\_
  - a. fortunes of \$17 billion
  - b. fortune from \$17 billion
  - c. fortune of \$17 billion
  - d. fort tune of \$17 billion

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# LISTENING – Listen and fill in the gaps

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

A newly-published (1) \_\_\_\_\_ says that for the first time, Asia has more dollar billionaires than the USA. According to the Global Rich List 2013 (2) \_\_\_\_\_ Hurun, there were 1,453 people whose personal worth was \$1 billion (3) \_\_\_\_\_ January. Asia had 608 billionaires, compared with 440 in the USA and 324 in Europe. Moscow (4) \_\_\_\_\_ billionaire capitals of the world with 76 of the world's mega-rich; New York, Hong Kong, Beijing and London followed. The (5) \_\_\_\_\_ Mexican telecom tycoon Carlos Slim, who has \$66 billion. He (6) \_\_\_\_\_ Warren Buffett and Amancio Ortega, boss of the fashion brand Zara.

The report's (7) \_\_\_\_\_ Rupert Hoogewerf, believes there are a lot more billionaires in the world. He said that for every billionaire he found, he (8) \_\_\_\_\_ two. This means it might be more accurate to say there are 4,000 billionaires living a life of luxury. Mr Hoogewerf also believes that (9) \_\_\_\_\_ Chinese will continue to rise as more business leaders target worldwide markets. He said: "Chinese (10) \_\_\_\_\_ their international expansion plans. It (11) \_\_\_\_\_ but growing very fast." The report says the youngest billionaire is Facebook founder Mark Zuckerberg, 28, (12) \_\_\_\_\_ and has a personal fortune of \$17 billion.

# COMPREHENSION QUESTIONS

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

1. What is the newly-published report about?

---

2. How many billionaires were there at the end of January 2013?

---

3. Which area of the world has 324 billionaires?

---

4. Why was Moscow mentioned?

---

5. Where is the world's second richest person from?

---

6. Where is the originator of the report from?

---

7. What's the ratio of billionaires found to those not found?

---

8. What does the author believe will keep increasing?

---

9. What are China's business leaders getting ready for?

---

10. Where is the founder of Facebook on the Global Rich List?

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# MULTIPLE CHOICE - QUIZ

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

1. It is the \_\_\_\_\_ time for Asia to have more billionaires than the USA.
  - a) last
  - b) first
  - c) tenth
  - d) third
2. How many billionaires were there in January 2013?
  - a) 141,453
  - b) 14,453
  - c) 1,453
  - d) 1,453,145
3. Which area of the world has the third largest number of billionaires?
  - a) South America
  - b) India
  - c) Africa
  - d) Europe
4. Why was Moscow mentioned?
  - a) the world's richest person lives there
  - b) it has the most billionaires
  - c) more Ferraris are sold there than anywhere
  - d) it's still waiting for its first billionaire
5. Where is the world's richest person from?
  - a) Mexico
  - b) Brunei
  - c) China
  - d) Saudi Arabia
6. Where does the originator of the report come from?
  - a) Luxembourg
  - b) London
  - c) Liechtenstein
  - d) Liberia
7. What proportion of billionaires does the author think he found?
  - a) three-quarters
  - b) four out of five
  - c) half
  - d) one in three
8. Why does the author think the number of wealthy Chinese will rise?
  - a) there are billions more to be made in China's domestic markets
  - b) they invest well
  - c) they will globalize
  - d) the Chinese currency will help them
9. What are China's business leaders getting ready for?
  - a) another world recession
  - b) overseas companies coming to China
  - c) higher taxes
  - d) globalisation
10. Where on the Global Rich List is Mark Zuckerberg?
  - a) 12th
  - b) 42nd
  - c) 62nd
  - d) 102nd

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# ROLE PLAY

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

## **Role A – Billionaire**

You don't think you have to give your money to charity. Tell the others three reasons why. You worked hard for your money and want to spend it on yourself. You think if more people worked harder, they could also become billionaires. You hate people asking you for money.

## **Role B – Average Jo**

You work 50 hours a week but get a salary that you can just survive on. You think it's unfair that people have billions of dollars. Tell the others three reasons why. You think billionaires have a moral duty to help poor people or invest in education, health, etc. You donate to charities.

## **Role C – Charity leader**

You think billionaires should donate at least half of their cash to charities. Tell the others three reasons why. You think billionaires have a bad image as being greedy. You think money is the root of all evil. You think billionaires make money by paying hard workers too low a salary.

## **Role D – Investment expert**

You think the world needs billionaires. Tell the others three reasons why. You think billionaires don't need to donate to charity because their businesses already employ and help millions of people. You think billionaires are the superheroes of this century.

# AFTER READING / LISTENING

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

**1. WORD SEARCH:** Look in your dictionary / computer to find collocates, other meanings, information, synonyms ... for the words 'global' and 'wealth'.

<b>global</b>	<b>wealth</b>
---------------	---------------

- Share your findings with your partners.
- Make questions using the words you found.
- Ask your partner / group your questions.

**2. ARTICLE QUESTIONS:** Look back at the article and write down some questions you would like to ask the class about the text.

- Share your questions with other classmates / groups.
- Ask your partner / group your questions.

**3. GAP FILL:** In pairs / groups, compare your answers to this exercise. Check your answers. Talk about the words from the activity. Were they new, interesting, worth learning...?

**4. VOCABULARY:** Circle any words you do not understand. In groups, pool unknown words and use dictionaries to find their meanings.

**5. TEST EACH OTHER:** Look at the words below. With your partner, try to recall how they were used in the text:

<ul style="list-style-type: none"><li>• newly</li><li>• end</li><li>• top</li><li>• mega</li><li>• tycoon</li><li>• boss</li></ul>	<ul style="list-style-type: none"><li>• believes</li><li>• missed</li><li>• luxury</li><li>• rise</li><li>• preparing</li><li>• list</li></ul>
--	--

# BILLIONAIRES SURVEY

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

Write five GOOD questions about billionaires in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

# **BILLIONAIRES DISCUSSION**

STUDENT A's QUESTIONS (Do not show these to student B)

- a) What did you think when you read the headline?
- b) What springs to mind when you hear the word 'billionaire'?
- c) What do you think of billionaires?
- d) How do people become billionaires?
- e) How different is the life of a billionaire?
- f) Do billionaires have a moral duty to share their wealth?
- g) Will the world change because the number of Asian billionaires is rising?
- h) Why does Moscow have so many billionaires?

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# **BILLIONAIRES DISCUSSION**

STUDENT B's QUESTIONS (Do not show these to student A)

- a) Did you like reading this article? Why/not?
- b) How could the author miss 3,000 or so billionaires?
- c) How would you live a life of luxury?
- d) Do you think money is the root of all evil?
- e) Do you think multi-millionaires are jealous of billionaires?
- f) How would your life change if you suddenly received \$1 billion?
- g) Would your personality / character change if you became mega-rich?
- h) What questions would you like to ask a billionaire?

# DISCUSSION (Write your own questions)

STUDENT A's QUESTIONS (Do not show these to student B)

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_

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# DISCUSSION (Write your own questions)

STUDENT B's QUESTIONS (Do not show these to student A)

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_

# MULTIPLE CHOICE - LANGUAGE

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

A (1) \_\_\_\_\_-published report on global wealth says that for the first time, Asia has more dollar billionaires than the USA. (2) \_\_\_\_\_ to the Global Rich List 2013 from the research institute Hurun, there were 1,453 people whose personal (3) \_\_\_\_\_ was \$1 billion or more at the end of January. Asia had 608 billionaires, compared with 440 in the USA and 324 in Europe. Moscow came (4) \_\_\_\_\_ of the list of billionaire capitals of the world with 76 of the world's mega-rich; New York, Hong Kong, Beijing and London (5) \_\_\_\_\_. The world's wealthiest person is Mexican telecom tycoon Carlos Slim, who has \$66 billion. He is followed by US (6) \_\_\_\_\_ Warren Buffett and Amancio Ortega, boss of the fashion brand Zara.

The report's author, Luxembourg accountant Rupert Hoogewerf, believes there are a lot more billionaires in the world. He said that for every billionaire he found, he probably (7) \_\_\_\_\_ another two. This means it might be more (8) \_\_\_\_\_ to say there are 4,000 billionaires living a (9) \_\_\_\_\_ of luxury. Mr Hoogewerf also believes that the number of wealthy Chinese will continue to (10) \_\_\_\_\_ as more business leaders target worldwide markets. He said: "Chinese entrepreneurs are preparing their international (11) \_\_\_\_\_ plans. It is a very new concept but growing very fast." The report says the youngest billionaire is Facebook founder Mark Zuckerberg, 28, who is 42nd on the list and has a personal (12) \_\_\_\_\_ of \$17 billion.

## Put the correct words from the table below in the above article.

- |     |                |                 |                |                 |
|-----|----------------|-----------------|----------------|-----------------|
| 1.  | (a) newish     | (b) newborn     | (c) newly-     | (d) newcomer    |
| 2.  | (a) According  | (b) Stating     | (c) Accorded   | (d) Stated      |
| 3.  | (a) worth      | (b) estimate    | (c) guess      | (d) price       |
| 4.  | (a) top        | (b) first       | (c) premiere   | (d) listed      |
| 5.  | (a) then       | (b) after       | (c) came       | (d) followed    |
| 6.  | (a) investment | (b) invests     | (c) investing  | (d) investor    |
| 7.  | (a) missed     | (b) saw         | (c) overlook   | (d) forgot      |
| 8.  | (a) accumulate | (b) acculturate | (c) accusing   | (d) accurate    |
| 9.  | (a) life       | (b) times       | (c) living     | (d) house       |
| 10. | (a) raise      | (b) rise        | (c) up         | (d) sky         |
| 11. | (a) takeaway   | (b) expansion   | (c) voluminous | (d) compression |
| 12. | (a) fortune    | (b) luck        | (c) charm      | (d) prosperity  |

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# SPELLING

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

## Paragraph 1

1. global htleaw
2. research uetisttni
3. personal orhwt
4. the world's gmae-rhci
5. telecom nyocto
6. US vsoetirn

## Paragraph 2

7. Luxembourg cncaonttau
8. it might be more ceataurc
9. Chinese sptnenerruee
10. apinenxso plans
11. a very new cpctoen
12. personal nforuet



# PUT THE TEXT BACK TOGETHER

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

**Number these lines in the correct order.**

- ( ) than the USA. According to the Global Rich List 2013 from the research institute Hurun, there were 1,453 people
- ( ) The report's author, Luxembourg accountant Rupert Hoogewerf, believes there are a
- ( ) whose personal worth was \$1 billion or more at the end of January. Asia had 608 billionaires, compared
- ( **1** ) A newly-published report on global wealth says that for the first time, Asia has more dollar billionaires
- ( ) with 440 in the USA and 324 in Europe. Moscow came top of the list of billionaire capitals of the world with 76 of the world's mega-
- ( ) to rise as more business leaders target worldwide markets. He said: "Chinese
- ( ) rich; New York, Hong Kong, Beijing and London followed. The world's wealthiest
- ( ) youngest billionaire is Facebook founder Mark Zuckerberg, 28, who is 42nd on the list and has a personal fortune of \$17 billion.
- ( ) another two. This means it might be more accurate to say there are 4,000 billionaires living a life
- ( ) by US investor Warren Buffett and Amancio Ortega, boss of the fashion brand Zara.
- ( ) lot more billionaires in the world. He said that for every billionaire he found, he probably missed
- ( ) entrepreneurs are preparing their international expansion plans. It is a very new concept but growing very fast." The report says the
- ( ) person is Mexican telecom tycoon Carlos Slim, who has \$66 billion. He is followed
- ( ) of luxury. Mr Hoogewerf also believes that the number of wealthy Chinese will continue

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# PUT THE WORDS IN THE RIGHT ORDER

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

1. - wealth published report A on newly global.

---

2. dollar billionaires For the first time , Asia has more.

---

3. whose people 1,453 billion 1 \$ was worth personal.

---

4. top list capitals came the billionaire Moscow of of.

---

5. Buffett by US He investor is Warren followed.

---

6. there billionaires are a Hoogewerf lot believes more.

---

7. be say more It , there accurate might 4,000 are to.

---

8. rise number Chinese to The wealthy continue of will.

---

9. target markets More leaders worldwide business.

---

10. is a very new concept but growing very fast It.

---

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# CIRCLE THE CORRECT WORD (20 PAIRS)

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

A *newly-published* / *newly-published* report on global wealth says that for the first time, Asia has more dollar billionaires than the USA. *According* / *Stated* to the Global Rich List 2013 from the research institute Hurun, there were 1,453 people whose *personality* / *personal* worth was \$1 billion or more at the *end* / *finish* of January. Asia had 608 billionaires, *compared* / *comparison* with 440 in the USA and 324 in Europe. Moscow came *high* / *top* of the list of billionaire *capitals* / *capital* of the world with 76 of the world's mega-rich; New York, Hong Kong, Beijing and London *followed* / *following*. The world's wealthiest person is Mexican telecom tycoon Carlos Slim, who has \$66 billion. He is followed *as* / *by* US investor Warren Buffett and Amancio Ortega, boss of the *fashion* / *fashionably* brand Zara.

The report's author, Luxembourg accountant Rupert Hoogewerf, *beliefs* / *believes* there are a lot more billionaires in the world. He said that for every billionaire he found, he probably *misled* / *missed* another two. This means it might be more *accurate* / *accuracy* to say there are 4,000 billionaires living a *life* / *lifetime* of luxury. Mr Hoogewerf *also* / *addition* believes that the number of *wealth* / *wealthy* Chinese will continue to *rise* / *raise* as more business leaders target *worldwide* / *worldly* markets. He said: "Chinese entrepreneurs are preparing their international expansion plans. It is a very new *conceptual* / *concept* but growing very fast." The report says the youngest billionaire is Facebook *founder* / *foundation* Mark Zuckerberg, 28, who is 42nd on the list and has a personal fortune of \$17 billion.

**Talk about the connection between each pair of words in italics, and why the correct word is correct.**

# INSERT THE VOWELS (a, e, i, o, u)

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

\_\_ n\_wly-p\_b\_lsh\_d r\_p\_rt \_\_ n gl\_b\_l w\_\_lth s\_ys th\_t  
f\_r th\_ f\_rst t\_m\_, \_\_ s\_\_ h\_s m\_r\_d ll\_r b\_ll\_n\_\_r\_s  
th\_n th\_ \_\_S\_. \_\_cc\_rding t\_ th\_ Gl\_b\_l R\_ch L\_st 2013  
fr\_m th\_ r\_s\_\_rch \_\_nst\_t\_t\_ H\_r\_n, th\_r\_ w\_r\_ 1,453  
p\_\_pl\_ wh\_s\_ p\_rs\_n\_l w\_rth w\_s \$1 b\_ll\_n\_\_r m\_r\_  
\_\_t th\_ \_\_nd \_f J\_n\_\_ry. \_\_s\_\_ h\_d 608 b\_ll\_n\_\_r\_s,  
c\_mp\_r\_d w\_th 440 \_\_n th\_ \_\_S\_ \_\_nd 324 \_\_r\_p\_.  
M\_sc\_w c\_m\_t\_p \_f th\_ l\_st \_f b\_ll\_n\_\_r\_c\_p\_t\_ls \_f  
th\_ w\_rld w\_th 76 \_f th\_ w\_rld's m\_g\_-r\_ch; N\_w Y\_rk,  
H\_ng K\_ng, B\_\_j\_ng \_\_nd L\_nd\_n f\_ll\_w\_d. Th\_ w\_rld's  
w\_\_lth\_\_st p\_rs\_n\_s M\_x\_c\_n\_t\_l\_c\_m\_tyc\_\_n C\_rl\_s  
Sl\_m, wh\_ h\_s \$66 b\_ll\_n. H\_\_s f\_ll\_w\_d by \_\_S  
\_\_nv\_st\_r W\_rr\_n B\_ff\_tt \_\_nd \_\_m\_nc\_\_ \_\_rt\_g\_, b\_ss \_f  
th\_ f\_sh\_\_n br\_nd Z\_r\_.

Th\_ r\_p\_rt's \_\_th\_r, L\_x\_mb\_\_rg \_\_cc\_\_nt\_nt R\_p\_rt  
H\_\_g\_w\_rf, b\_l\_\_v\_s th\_r\_\_r\_\_ \_\_l\_t m\_r\_  
b\_ll\_n\_\_r\_s \_\_n th\_ w\_rld. H\_s\_\_d th\_t f\_r\_v\_ry  
b\_ll\_n\_\_r\_h\_f\_\_nd, h\_ pr\_b\_bly m\_ss\_d \_\_n th\_r  
tw\_. Th\_s m\_\_ns \_\_t m\_ght b\_ m\_r\_\_cc\_r\_t\_t\_s\_y  
th\_r\_\_r\_ 4,000 b\_ll\_n\_\_r\_s l\_v\_ng \_\_l\_f\_\_f\_l\_x\_ry.  
Mr H\_\_g\_w\_rf \_\_ls b\_l\_\_v\_s th\_t th\_nmb\_r \_\_f  
w\_\_lthy Ch\_n\_s\_\_w\_ll c\_nt\_n\_\_t\_r\_s\_\_s m\_r\_  
b\_s\_n\_ss l\_\_d\_rs t\_rg\_t w\_rldw\_d\_m\_rk\_ts. H\_s\_\_d:  
"Ch\_n\_s\_\_ \_\_ntr\_pr\_n\_\_rs \_\_r\_\_pr\_p\_r\_ng th\_\_r  
\_\_nt\_rn\_t\_\_n\_l \_\_xp\_ns\_\_n pl\_ns. \_\_t \_\_s \_\_v\_ry n\_w  
c\_nc\_p\_t b\_t gr\_w\_ng v\_ry f\_st." Th\_ r\_p\_rt s\_ys th\_  
y\_\_ng\_st b\_ll\_n\_\_r\_\_s F\_c\_b\_\_k f\_\_nd\_r M\_rk  
Z\_ck\_rb\_rg, 28, wh\_ \_\_s 42nd \_\_n th\_ l\_st \_\_nd h\_s \_\_  
p\_rs\_n\_l f\_rtn\_\_f \$17 b\_ll\_n.

# PUNCTUATE THE TEXT AND ADD CAPITALS

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

a newly-published report on global wealth says that for the first time asia has more dollar billionaires than the usa according to the global rich list 2013 from the research institute hurun there were 1453 people whose personal worth was \$1 billion or more at the end of january asia had 608 billionaires compared with 440 in the usa and 324 in europe moscow came top of the list of billionaire capitals of the world with 76 of the world's mega-rich new york hong kong beijing and london followed the world's wealthiest person is mexican telecom tycoon carlos slim who has \$66 billion he is followed by us investor warren buffett and amancio ortega boss of the fashion brand zara

the report's author luxembourg accountant rupert hoogewerf believes there are a lot more billionaires in the world he said that for every billionaire he found he probably missed another two this means it might be more accurate to say there are 4000 billionaires living a life of luxury mr hoogewerf also believes that the number of wealthy chinese will continue to rise as more business leaders target worldwide markets he said "chinese entrepreneurs are preparing their international expansion plans it is a very new concept but growing very fast" the report says the youngest billionaire is facebook founder mark zuckerberg 28 who is 42nd on the list and has a personal fortune of \$17 billion

# PUT A SLASH ( / ) WHERE THE SPACES ARE

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

A newly-

published report on global wealth says that for the first time, Asia has more dollar billionaires than the USA. According to the Global Rich List 2013 from the research institute Hurun, there were 1,453 people whose personal worth was \$1 billion or more at the end of January. Asia had 608 billionaires, compared with 440 in the USA and 324 in Europe. Moscow came top of the list of billionaire capitals of the world with 76 of the world's mega-rich; New York, Hong Kong, Beijing and London followed. The world's wealthiest person is Mexican telecom tycoon Carlos Slim, who has \$66 billion. He is followed by US investor Warren Buffett and Amancio Ortega, boss of the fashion brand Zara. The report's author, Luxembourg accountant Rupert Hoogewerf, believes there are a lot more billionaires in the world. He said that for every billionaire he found, he probably missed another two. This means it might be more accurate to say there are 4,000 billionaires living a life of luxury. Mr Hoogewerf also believes that the number of wealthy Chinese will continue to rise as more business leaders target worldwide markets. He said: "Chinese entrepreneurs are preparing their international expansion plans. It is a very new concept but growing very fast." The report says the youngest billionaire is Facebook founder Mark Zuckerberg, 28, who is 42nd on the list and has a personal fortune of \$17 billion.

# FREE WRITING

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

Write about **billionaires** for 10 minutes. Comment on your partner's paper.

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# ACADEMIC WRITING

From <http://www.BreakingNewsEnglish.com/1303/130303-billionaires.html>

*The mega-rich have a moral duty to share lots of their wealth with the disadvantaged, sick, poor, etc.* Discuss.

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# HOMework

**1. VOCABULARY EXTENSION:** Choose several of the words from the text. Use a dictionary or Google's search field (or another search engine) to build up more associations / collocations of each word.

**2. INTERNET:** Search the Internet and find out more about billionaires and the Global Rich List 2013. Share what you discover with your partner(s) in the next lesson.

**3. BILLIONAIRES:** Make a poster about billionaires. Show your work to your classmates in the next lesson. Did you all have similar things?

**4. MEGA-RICH:** Write a magazine article about the mega-rich. Include imaginary interviews with people who are for and against it.

Read what you wrote to your classmates in the next lesson. Write down any new words and expressions you hear from your partner(s).

**5. WHAT HAPPENED NEXT?** Write a newspaper article about the next stage in this news story. Read what you wrote to your classmates in the next lesson. Give each other feedback on your articles.

**6. LETTER:** Write a letter to a billionaire. Ask him/her three questions about being so rich. Give him/her three pieces of advice on what he/she should do with his/her money. Read your letter to your partner(s) in your next lesson. Your partner(s) will answer your questions.

# ANSWERS

## TRUE / FALSE (p.4)

a F    b T    c T    d T    e T    f F    g F    h F

## SYNONYM MATCH (p.4)

- |                 |                 |
|-----------------|-----------------|
| 1. wealth       | a. originator   |
| 2. according to | b. huge         |
| 3. worth        | c. financier    |
| 4. mega-        | d. prosperity   |
| 5. investor     | e. earmark      |
| 6. author       | f. precise      |
| 7. missed       | g. as stated by |
| 8. accurate     | h. notion       |
| 9. target       | i. value        |
| 10. concept     | j. overlooked   |

## COMPREHENSION QUESTIONS (p.8)

1. Global wealth
2. 1,453
3. Europe
4. It was the city with the most billionaires
5. The USA
6. Luxembourg
7. One in three
8. The number of rich Chinese
9. International expansion
10. 42nd

## MULTIPLE CHOICE - QUIZ (p.9)

1. b    2. c    3. d    4. b    5. a    6. a    7. d    8. c    9. d    10. b

## ALL OTHER EXERCISES

Please check for yourself by looking at the Article on page 2.  
(It's good for your English ;-)