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Level 0

Half-a-billion dollars of bitcoins disappear

4th March, 2014

<http://www.breakingnewsenglish.com/1403/140304-bitcoins-0.html>

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Please try Levels 1, 2 and 3. They are (a little) harder.

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THE READING

From <http://www.breakingnewsenglish.com/1403/140304-bitcoins-0.html>

A company in Japan lost \$473 million (850,000 bitcoins). The company is called Mt. Gox. It was one of the world's biggest Bitcoin companies. It said hackers stole the money. The boss said sorry to thousands of angry people. They lost their money. Bitcoin is online money. Anyone can buy and use bitcoins without a bank.

The end of Mt. Gox was not a surprise. There are no laws for Bitcoin. People say Bitcoin will be stronger. Better security will make Bitcoin safer. The boss of a Bitcoin company said Bitcoin's short history is full of hacking. He said after every hack, Bitcoin came back stronger.

Sources: http://www.washingtonpost.com/business/technology/mt-gox-collapse-spurs-calls-to-regulate-bitcoin/2014/02/28/df44f5c6-a0b7-11e3-a050-dc3322a94fa7_story.html
<http://online.wsj.com/news/articles/SB10001424052702303801304579410010379087576>
<http://en.wikipedia.org/wiki/Bitcoin>

VOCABULARY MATCHING

From <http://www.breakingnewsenglish.com/1403/140304-bitcoins-0.html>

PARAGRAPH ONE:

- | | |
|------------------------------------|--------------------|
| 1. A company in Japan lost | a. sorry |
| 2. one of the world's | b. money |
| 3. It said hackers | c. people |
| 4. The boss said | d. without a bank |
| 5. thousands of angry | e. biggest |
| 6. They lost their | f. \$473 million |
| 7. Bitcoin is online | g. stole the money |
| 8. Anyone can buy and use bitcoins | h. money |

PARAGRAPH TWO:

- | | |
|-------------------------------|-----------------------|
| 1. The end of Mt. Gox was | a. a Bitcoin company |
| 2. There are no laws | b. be stronger |
| 3. People say Bitcoin will | c. came back stronger |
| 4. Better security will make. | d. history |
| 5. The boss of | e. not a surprise |
| 6. Bitcoin's short | f. hacking |
| 7. full of | g. for Bitcoin |
| 8. after every hack, Bitcoin | h. Bitcoin safer |

LISTEN AND FILL IN THE GAPS

From <http://www.breakingnewsenglish.com/1403/140304-bitcoins-0.html>

A (1) _____ \$473 million (850,000 bitcoins).

The company is called Mt. Gox. It (2) _____

world's biggest Bitcoin companies. It (3) _____

the money. The (4) _____ thousands of angry

people. They (5) _____. Bitcoin is online

money. Anyone (6) _____ bitcoins without a

bank.

The end of Mt. Gox (7) _____. There are no

laws for Bitcoin. People say Bitcoin (8) _____.

Better security will (9) _____. The boss of a

Bitcoin company said Bitcoin's (10) _____ full of

hacking. He (11) _____ hack, Bitcoin

(12) _____.

PUT A SLASH (/) WHERE THE SPACES ARE

From <http://www.breakingnewsenglish.com/1403/140304-bitcoins-0.html>

A company in Japan lost \$473 million (850,000 bitcoins). The company is called Mt. Gox. It was one of the world's biggest Bitcoin companies. Its said hackers stole the money. The boss said sorry to thousands of angry people. They lost their money. Bitcoin is online money. Anyone can buy and use bitcoins without a bank. The end of Mt. Gox was not a surprise. There are no laws for Bitcoin. People say Bitcoin will be stronger. Better security will make Bitcoin safer. The boss of a Bitcoin company said Bitcoin's short history is full of hacking. He said after every hack, Bitcoin came back stronger.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

