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**Monaco running out of space for millionaires – 9th February, 2018**

## **Level 0**

Monaco has run out of space for millionaires. It is a playground for the rich. It is famous for its casino and harbor. Over 30 per cent of people there are millionaires. House prices are the highest in the world - around \$100,000 per square meter. About 2,700 more millionaires will move there in the next 10 years.

Monaco's Prince Albert II has said OK to a \$2.1 billion project to fill in a large area of the sea. There will be a park, a Japanese garden, and 120 luxury homes. Rich people want the luxury lifestyle and no income tax. Experts say the project will kill sea life. The Prince said sea life will live in a new area.

## **Level 1**

Monaco on the Mediterranean coast has run out of space for millionaires. Monaco is less than 2 square kilometers in size. It is called the playground of the rich. It is famous for its Formula 1 Grand Prix, its casino and a luxury harbor. Over 30 per cent of its 38,000 residents are millionaires. House prices are the highest in the world. The average price is around \$100,000 per square meter. About 2,700 more millionaires will move there in the next 10 years.

Monaco's Prince Albert II will build more homes. There is a \$2.1 billion project to fill in a large area of the sea with concrete. The area will have a harbor, a park, a Japanese garden, and 120 luxury homes. Rich people want the new homes, luxury lifestyle and no income tax. Experts say the area will damage sea life. The Prince said he cares about the environment. He said sea life will be moved to a new reef.

## **Level 2**

The city-state of Monaco on the Mediterranean coast is having problems finding space for millionaires. Monaco is less than 2 square kilometers in size. It is called the playground of the rich. It is home to a Formula 1 Grand Prix, a famous casino and a luxury harbor. Over 30 per cent of its 38,000 residents are millionaires. House prices are already the highest in the world. The average price is around \$100,000 per square meter. City planners say about 2,700 more millionaires are hoping to move there in the next 10 years.

Monaco's Prince Albert II has decided to build more homes. He has OK'd a \$2.1 billion project to fill in a large area of the sea with concrete. The area will have a big harbor for yachts, a park and Japanese garden, and 120 luxury waterfront homes. There is a big demand for the new homes. People want the luxury lifestyle and no income tax. Experts are worried the construction will damage sea life and the environment. However, the Prince said he cares about the environment. He said important sea life would be moved to a newly-built reef.

## **Level 3**

The tiny city-state of Monaco on France's Mediterranean coastline is having problems finding space for rich people. Monaco is less than 2 square kilometers in size and has some of the richest people in the world living there. It is called the playground of the rich and is home to a Formula 1 Grand Prix, a famous casino and a luxury yacht-lined harbor. Over 30 per cent of its 38,000 residents are millionaires. The country is running out of space for more millionaires. House prices are already the highest in the world, with an average price of around \$100,000 per square meter. City planners say an estimated 2,700 more millionaires are hoping to move there in the next 10 years.

Monaco's ruler, Prince Albert II, has decided to build more homes in Monaco. He wants to reclaim land from the sea. He has OK'd a \$2.1 billion project to fill in 15 acres of the sea with concrete and sand. The project will have a harbor big enough for 30 ships, a landscaped park, a Japanese garden and 120 new waterfront homes for the rich and famous. There will be a huge demand for the new homes. People are attracted by the luxury lifestyle and no income tax. Marine experts are worried the construction will cause great damage to sea life and the environment. The Prince said he cares about the environment. He said important species would be moved to a new artificial reef.