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Level 2

Fears over USA - China trade war

25th March, 2018

https://breakingnewsenglish.com/1803/180325-trade-war-2.html

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Please try Levels 0, 1 and 3. They are (a little) harder.

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THE READING

From https://breakingnewsenglish.com/1803/180325-trade-war-2.html

A trade war may break out between the USA and China. Stock markets in Asia fell on Friday because investors are worried. U.S. President Donald Trump plans to hit Chinese companies with trade tariffs. A tariff is a tax on goods and services coming in from other countries. President Trump said he would issue tariffs on up to \$60 billion of Chinese imports. China said it would issue its own tariffs in reply. Tokyo's Nikkei share index fell by more than 4 per cent on Friday. Markets in Shanghai and Seoul fell by 3 per cent. There was also a fall on New York's Wall Street stock exchange.

World trade experts are worried that the tariffs could start a global trade war. A researcher said: "If the tariffs go ahead...China will retaliate. It is impossible to imagine that they cannot. And then we expect the U.S. to retaliate further. This can turn ugly on a global scale very quickly." President Trump wants to protect U.S. workers and companies. He is not happy with the trade imbalance with China. The USA buys \$385 billion more goods from China than China buys from the USA. Trump wants to reduce this imbalance by \$100 billion with his tariffs.

 $Sources: \quad \text{https://www.} \textbf{washingtonpost.com}/ \text{world/asia-markets-slump-as-fears-of-trade-war-normalised} \\$

 $mount/2018/03/23/f641e906-2e0b-11e8-8dc9-3b51e028b845_story.html$

https://sg.news.yahoo.com/asian-markets-plunge-wall-street-trump-sparks-trade-020817042--

finance.html

http://www.bbc.com/news/business-43510802

PHRASE MATCHING

From https://breakingnewsenglish.com/1803/180325-trade-war-2.html

PARAGRAPH ONE:

- 1. A trade war may break
- 2. investors are
- 3. hit Chinese companies with
- 4. A tariff is a tax on goods
- 5. tariffs on up to \$60 billion of
- 6. it would issue its own tariffs
- 7. Markets in Shanghai and Seoul
- 8. New York's Wall Street stock

- a. in reply
- b. and services
- c. exchange
- d. worried
- e. fell by 3 per cent
- f. out
- g. Chinese imports
- h. trade tariffs

PARAGRAPH TWO:

- 1. world trade
- 2. start a global
- 3. If the tariffs go ahead, China
- 4. we expect the U.S. to retaliate
- 5. This can turn
- 6. Trump wants to protect
- 7. He is not happy with the trade
- 8. Trump wants to reduce

- a. ugly
- b. will retaliate
- c. this imbalance
- d. experts
- e. further
- f. imbalance
- q. trade war
- h. U.S. workers

LISTEN AND FILL IN THE GAPS

From https://breakingnewsenglish.com/1803/180325-trade-war-2.html

A trade war (1) between the USA and
China. Stock markets in Asia fell on Friday because
(2) U.S. President Donald Trump plans to
hit Chinese companies with trade tariffs. A tarif
(3) on goods and services coming in from
other countries. President Trump said he would issue tariffs on up to
\$60 billion of Chinese imports. China said it
(4) own tariffs in reply. Tokyo's Nikke
share index (5) than 4 per cent on Friday
Markets in Shanghai and Seoul fell by 3 per cent. There was
(6) on New York's Wall Street stock
exchange.
World trade experts (7) the tariffs could
start a global trade war. A researcher said: "If the
(8)China will retaliate. It is impossible to
imagine that they cannot. And then (9)
U.S. to retaliate further. This can (10) a
global scale very quickly." President Trump wants to protect U.S
workers and companies. He is not happy
(11) imbalance with China. The USA buys
\$385 billion more goods from China than China buys from the USA
Trump wants to reduce (12) by \$100 billion
with his tariffs.

PUT A SLASH (/)WHERE THE SPACES ARE

From https://breakingnewsenglish.com/1803/180325-trade-war-2.html

AtradewarmaybreakoutbetweentheUSAandChina.StockmarketsinA siafellonFridaybecauseinvestorsareworried.U.S.PresidentDonaldTr umpplanstohitChinesecompanieswithtradetariffs.Atariffisataxongo odsandservicescominginfromothercountries. President Trumpsaidhe wouldissuetariffsonupto\$60billionofChineseimports.Chinasaiditwo uldissueitsowntariffsinreply. Tokyo's Nikkeishareindexfell bymoretha n4percentonFriday.MarketsinShanghaiandSeoulfellby3percent.The rewasalsoafallonNewYork'sWallStreetstockexchange.Worldtradeex pertsareworriedthatthetariffscouldstartaglobaltradewar. Aresearch ersaid: "Ifthetariffsgoahead... Chinawillretaliate. Itisimpossibletoima ginethattheycannot. And then we expect the U.S. to retaliate further. Thi scanturnuglyonaglobalscaleveryquickly."PresidentTrumpwantstopr otectU.S.workersandcompanies.Heisnothappywiththetradeimbalan cewithChina.TheUSAbuys\$385billionmoregoodsfromChinathanChi nabuysfromtheUSA.Trumpwantstoreducethisimbalanceby\$100billi onwithhistariffs.

TRADE WAR SURVEY

From https://breakingnewsenglish.com/1803/180325-trade-war-4.html

Write five GOOD questions about Trade war in the table. Do this in pairs. Each student must write the questions on his / her own paper.

When you have finished, interview other students. Write down their answers.

	STUDENT 1	STUDENT 2	STUDENT 3
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

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QUESTIONS & ASK YOUR PARTNER Do not show these to your speaking partner(s).
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WRITING

From https://breakingnewsenglish.com/1803/180325-trade-war-2.html

Write about trade war	for 10 minutes.	Read and tal	k about your	partner's paper.