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**Billionaires create a million times more CO2 – 10th November, 2022**

## **Level 0**

Business, homes and cows damage the environment. A report from a charity said billionaires also cause damage. The average billionaire creates three million metric tons of carbon dioxide per year. This is a million times more than an average person creates. Billionaires create as much CO2 as France.

Luxury yachts and private jets mean billionaires have a huge carbon footprint. The charity said: "The...growing responsibility of wealthy people for overall emissions is rarely discussed...in climate policy making." It added: "Billionaires have a huge responsibility for...climate breakdown. They have escaped accountability."

## **Level 1**

Business, homes and cows are damaging the environment. A new report from a charity said billionaires also damage the environment. The lifestyles of the world's richest people create a lot more CO2 than the average person. The average billionaire creates three million metric tons of carbon dioxide per year. This is a million times more than what the average person creates. Billionaires create as much CO2 as the whole country of France.

Luxury yachts, mansions and private jets mean billionaires have a huge carbon footprint. The charity spoke at the COP 27 climate conference in Egypt. It said: "The...growing responsibility of wealthy people for overall emissions is rarely discussed...in climate policy making. This has to change." It added: "These billionaire investors...have a huge responsibility for driving climate breakdown. They have escaped accountability for too long."

## **Level 2**

Business, households and methane released from permafrost are damaging the environment. A new report from the British charity Oxfam highlighted the damage billionaires do to the environment. The rich lifestyles of the world's wealthiest people create a lot more CO2 than the average person. Their investments and lifestyles mean the average billionaire creates three million metric tons of carbon dioxide per year. This is a million times more than what the average person creates. Billionaires create as much CO2 as the whole country of France.

The lifestyles, luxury yachts, mansions and private jets mean billionaires have a huge carbon footprint. An Oxfam spokesperson spoke at the COP 27 Climate Change Conference in Egypt. She gave details about CO2 and the super-rich. She said: "The major and growing responsibility of wealthy people for overall emissions is rarely discussed or considered in climate policy making. This has to change." She added: "These billionaire investors...have a huge responsibility for driving climate breakdown. They have escaped accountability for too long."

## **Level 3**

We all know about the damage being done to the environment by industries, households, belching cows and the release of methane from permafrost. A new report highlights a source of CO2 emissions that few of us are aware of - billionaires. The British charity Oxfam has reported that the lavish lifestyles of the world's wealthiest create significantly more CO2 than the average person. It conducted an analysis of the investments and lifestyles of 125 of the world's richest billionaires. The conclusion was that the average billionaire is responsible for 3 million metric tons of carbon dioxide per year. This is a million times more than the average person creates. Collectively, billionaires create as much CO2 as France.

The lifestyles of billionaires are damaging to the environment. Luxury yachts, extravagant mansions and private jets mean the super-rich have a huge carbon footprint. This is made bigger by the investments they make. Speaking at the COP 27 Climate Change Conference in Egypt, an Oxfam spokesperson provided details about CO2 and the super-rich. She said: "The major and growing responsibility of wealthy people for overall emissions is rarely discussed or considered in climate policy making. This has to change." She added: "These billionaire investors at the top of the corporate pyramid have a huge responsibility for driving climate breakdown. They have escaped accountability for too long."

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